

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6539

BILL NUMBER: HB 1478

NOTE PREPARED: Feb 17, 2005

BILL AMENDED:

SUBJECT: Disposal of Abandoned Vehicles.

FIRST AUTHOR: Rep. Brown C

FIRST SPONSOR:

BILL STATUS: CR Adopted - 1st House

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State & Local

Summary of Legislation: This bill raises the market value limit below which a public officer is authorized to dispose of an abandoned vehicle or parts at an automobile scrapyard.

Effective Date: Upon passage.

Explanation of State Expenditures: If there are fewer abandoned vehicles with which to contend, associated costs would decline. The fund affected is the Abandoned Vehicle Fund. Revenue from this fund is used to pay administrative expenses.

Explanation of State Revenues: This proposal likely will reduce the number of vehicles listed as abandoned for the purposes of the Bureau of Motor Vehicles (BMV). Under the bill, if an abandoned vehicle would be valued at over \$500 (instead of \$100) and is not claimed, it may be sold. The purchaser of an abandoned vehicle must purchase a bill of sale for a fee of \$6. Revenue from the abandoned vehicles has averaged approximately \$502,000 per year over the last five fiscal years for the BMV. The fund affected is the Abandoned Vehicle Fund.

Explanation of Local Expenditures:

Explanation of Local Revenues: This proposal likely will reduce the number of vehicles listed as abandoned. Cities of the first to the fourth classes may elect to sell and keep revenues from the sales of vehicles abandoned in their jurisdictions (IC 9-22-1-23, 27). The BMV is responsible for notifying the owner of the vehicle.

State Agencies Affected: Bureau of Motor Vehicles.

Local Agencies Affected: Cities of the first to the fourth classes who have established abandoned vehicle ordinances.

Information Sources:

Fiscal Analyst: James Sperlik, 317-232-9866.